

Exhibit “A”

CITY OF BELTON, TEXAS TAX ABATEMENT GUIDELINES AND CRITERIA (Readopted February 24, 2026)

SECTION A - DEFINITIONS

“**Abatement**” means the full or partial exemption from ad valorem taxes of certain real property in a reinvestment zone designated by an affected jurisdiction for economic development purposes.

“**Affected Jurisdiction**” means City of Belton and any governmental entity, the majority of which is located in Belton, that levies ad valorem taxes upon and provides services to property located within the proposed or existing reinvestment zone designated by the City of Belton.

“**Agreement**” means written contractual agreement between a property owner and/or lessee and an affected jurisdiction for the purposes of tax abatement.

“**Base Year Value**” means the assessed value of eligible property January 1 preceding the execution of the agreement plus (if applicable) the agreed upon value of eligible property improvements made after January 1 but before the execution of the agreement.

“**Business Personal Property**” means any tangible personal property other than inventory and supplies that (i) is subject to ad valorem taxation by the taxing entity; (ii) is located on the property subject to Abatement; (iii) is owned or leased by the party to the Tax Abatement Agreement; (iv) was not located in the abatement zone prior to the effective date of the Tax Abatement Agreement; and (v) has an economic life of greater than ten years.

“**Deferred Maintenance**” means improvements necessary for continued operations which do not improve productivity or alter the process technology.

“**Distribution Center Facility**” means buildings and structures, including machinery and equipment, used or to be used primarily to receive, store, service or distribute goods or materials owned by the facility operator where a majority of the goods or services are distributed to points at least 25 miles from its location in Belton.

“**Expansion**” means the addition of buildings, structures, machinery or equipment for purposes of increasing production capacity.

“**Facility**” means property improvements completed or in the process of construction which together compromise an integral whole.

“**Initiating Governing Body**” shall be either the Belton City Council or the Bell County Commissioner’s Court depending on whether applicant’s project is located in the City of Belton or within the City’s extraterritorial jurisdiction in Bell County.

“Manufacturing Facility” means buildings and structures, including fixed in place machinery and equipment, the primary purpose of which is or will be the manufacture of tangible goods or materials or the processing of such goods or materials by physical or chemical change.

“Modernization” means the replacement and upgrading of existing facilities which increases the productive input or output, updates the technology or substantially lowers the unit cost of the operation. Modernization may result from the construction, alteration or installation of buildings, structures, fixed in place machinery or equipment. It shall not be for the purpose of reconditioning, refurbishing or repairing except in the Select Abatement District, where modernization includes painting of exterior walls, restoring or installing a façade and related interior and/or exterior improvements designed to improve, visually and aesthetically, the exterior of a building or block.

“New Facility” means a property previously undeveloped which is placed into service by means other than or in conjunction with expansion or modernization.

“Other Basic Industry” means buildings and structures including fixed machinery and equipment not elsewhere described, used or to be used for the production of products or services which serve a market primarily outside the Belton area and result in the creation of new permanent jobs and create new tax base in the City of Belton.

“Productive Life” means the number of years a property improvement is expected to be in service.

“Regional Service Facility” means buildings and structures, including machinery and equipment, used or to be used to service goods where a majority of the goods being serviced are domiciled at least 25 miles from the facility’s location in Belton.

“Reinvestment Zone” is a specific parcel of property designated by the City or the County (as applicable) within which a tax abatement can be granted.

“Research Facility” means buildings and structures, including machinery and equipment, used or to be used primarily for research or experimentation to improve or develop new tangible goods or materials or to improve or develop the production processes thereto.

“Residential Medical Services Facility” is a 24-hour residential care facility, providing assisted living services for those in need, to include one or more of the following specialized services: occupational living, medical rehabilitation, or Alzheimer’s care.

“Select Abatement District” means the areas of the Central Downtown, Uptown, and Main Street zoning districts within the Imagine Belton Plan as shown on the map below.

SECTION B – STATEMENT OF PURPOSE

The City of Belton is committed to the promotion of high quality commercial and industrial development in all parts of the city and an ongoing improvement to the quality of life of its citizens. These objectives may be served by the enhancement and expansion of the local economy. The City will consider, on a case-by-case basis, granting a property tax abatement as a stimulus for economic development in accordance with the criteria and guidelines established herein. Nothing herein shall imply or suggest that the City is under any obligation to provide tax abatement to any applicant, that any applicant has a property right to or interest in a tax abatement, or that the City is precluded from considering other options which may be in the best interest of the City.

SECTION C – DESIGNATION OF TAX ABATEMENT REINVESTMENT ZONES

The City of Belton will consider designating areas within the city limits as tax abatement reinvestment zones which meet one or more of the criteria for designation of a reinvestment zone under Section 312.202 of the Tax Code, and where the property owner meets the minimum qualifications to qualify for a tax abatement. Designation of an area as a tax abatement reinvestment zone is a prerequisite to entering into a tax abatement agreement with the owner of the property in a particular area. Property located within a City-created (and State-approved) Enterprise Zone or within the City of Belton Tax Increment Reinvestment Zone #1 is eligible for consideration for tax abatement agreements without the necessity of separate designation as a tax abatement reinvestment zone.

SECTION D – ABATEMENT AUTHORIZED

- (a) **Authorized Facility.** Outside of the Select Abatement District, a facility may be eligible for abatement if it is a Manufacturing Facility, Research Facility, Distribution Center Facility, Regional Service Facility, Residential Medical Services Facility, Other Basic Industry, or certain hotel accommodations that meet certain standards established by the Belton City Council.

Within the Select Abatement District, the following facilities are eligible to be considered for tax abatements:

- antique shop
- art gallery/studio
- bookstore
- candy or cake shop, coffee shop or diner
- drapery shop
- dry cleaning establishment
- florist
- generally recognized retail businesses which supply commodities on the premises, such as groceries, meats, dairy products, baked goods, clothing, and notions, or hardware and similar uses
- health fitness facility

- hotels
 - mixed use facilities including but not limited to residential, retail or restaurant combinations such as live/work
 - personal service establishments that perform services on the premises such as repair shops, tailor shops, beauty parlor, barber shop, photo studio, or similar uses
 - printing and newspaper printing shops
 - restaurants, cafes, and private clubs
 - specialty retail such as home décor, gifts, and specialty foods
 - theatres, auditoriums and similar facilities
 - eligible uses within the Imagine Belton Plan
 - other similar uses that are not specifically listed but determined to be appropriate for the Select Abatement District.
- (b) **Creation of New Value.** Abatement may only be granted for the additional value of eligible property improvements made subsequent to, and specified in, an abatement agreement between the affected jurisdiction and the property owner or lessee, subject to such limitations as the governing body may require.
- (c) **New and Existing Facilities.** Abatement may be granted for new facilities and improvements to existing facilities for purposes of modernization or expansion.
- (d) **Eligible Property.** Abatement may be extended to the value of buildings, structures, fixed machinery and equipment, site improvements plus that office space and related fixed improvements necessary to the operation and administration of the facility. In the Select Abatement District, abatement will be extended to include Business Personal Property.
- (e) **Partially Eligible.** Partially eligible for abatements are modernization projects and manufacturing facilities that are intended to replace existing equipment or facilities when the existing equipment and facilities will be removed, thus eliminating existing value from the tax rolls. In this event, the value of the existing facility and equipment shall be frozen at the time of the abatement agreement and shall remain frozen throughout the abatement period. The eligible abatable value of the new project shall be the difference between the total new investment amount and the existing taxable value of the equipment and/or facility to be removed.
- (f) **Ineligible Property.** The following types of property shall be fully taxable and ineligible for abatement outside of the Select Abatement District: land, inventories, supplies, tools, furnishings, and other forms of movable personal property, vehicles, vessels, aircraft, housing, deferred maintenance investments, property to be rented or leased to third parties except as provided in section D(g), and property owned or used by the State of Texas or its political subdivisions or by any organization owned, operated or directed by a political subdivision of the State of Texas except in the Select Abatement District.

Within the Select Abatement District, the following types of property shall remain fully taxable and ineligible for tax abatement: supplies, inventory, deferred maintenance, property to be rented or leased to third parties except as provided for in section D(g), and other property which has a productive life of less than ten (10) years. A facility is ineligible for tax abatement if it is a:

- bail bond service
- bus station or terminal
- gasoline services station
- pawn shop
- other uses that are not specifically listed but determined to be inappropriate for the Select Abatement District

- (g) **Leased Facilities.** If a new facility is to be constructed by a third-party owner for lease to an applicant otherwise eligible for abatement, then the building owner may also be eligible for abatements. To calculate the applicable category for abatement, the investment of both entities will be added, and each shall be eligible to receive abatement at the same rate as would have been available if the entire project were being accomplished by one owner.
- (h) **Term of Abatement.** Abatement shall be granted effective with the January 1 valuation date immediately following the date of execution of the agreement or a later date agreed upon by the parties to the agreement. The term shall be no longer than as set out in the schedule shown in Section E for each stated range of investment.
- (i) **Economic Qualifications.** In order to be eligible for designation as a reinvestment zone and receive tax abatement, the planned improvement must be reasonably expected to increase the value of the property.
- (j) **Taxability.** From the execution of the abatement contract to the end of the agreement period, taxes shall be payable as follows: (1) the value of ineligible property as provided in section D(f) shall be fully taxable; (2) the base year value of existing eligible property as determined each year shall be fully taxable; and (3) the additional value of new eligible and partially eligible property shall be taxable subject to the tax abatement as described in sections D(d) and D(e).
- (k) **Non-Transferability.** In the event property is sold that is under a tax abatement agreement, said agreement shall terminate immediately subject to the reevaluation or renegotiation by city council. This provision does not apply to transfers of title between corporate entities that have common ownership.

- (l) **Standards for Consideration of Tax Abatement in Select Abatement District.** The City of Belton will consider tax abatement on projects that improve the aesthetic appearance of the Select Abatement District; bring new jobs to the Select Abatement District; stimulate desired commercial or residential activity; and/or contribute to preservation efforts, special area plans or strategic economic development plans and investment in the Select Abatement District.

SECTION E – STANDARDS FOR TAX ABATEMENT

- (a) **Minimum Standards.** The City of Belton will consider tax abatement only on eligible facilities that meet at least two of the following eight criteria:
- The project involves a minimum increase in property value of three hundred percent (300%) for construction of a new facility or fifty percent (50%) increase in value for expansion of an existing facility or an overall new investment leading to increased real property improvements of at least \$250,000 in taxable assets. For eligible facilities in any reinvestment zone within the Select Abatement District, the project must involve either a minimum increase in property value of one hundred and fifty percent (150%) for construction of a new facility or twenty-five percent (25%) for expansion of an existing facility or an overall new investment leading to increased real property improvements of at least \$25,000 in taxable assets.
 - The project makes a substantial contribution to redevelopment efforts, special area plans, or strategic economic development programs by enhancing either functional or visual characteristics, e.g., historical structures, traffic circulation, parking facades, materials, signs.
 - The project has high visibility, image impact, or is of a significantly higher level of development quality.
 - The project is an area that might not otherwise be developed because of constraints of topography, ownership patterns, site configuration, etc.
 - The project can serve as a prototype and catalyst for other development of a higher standard.
 - The project stimulates desired concentrations of employment or commercial activity.
 - The project generates greater employment than would otherwise be achieved, e.g., commercial/industrial versus manufacturing versus warehousing.
 - For eligible facilities in any reinvestment zone within the Select Abatement District, the project improves the aesthetic appearance of the neighborhood, brings new jobs, increases the availability of public parking, or increases the amount of green space (landscaping).

(b) **Minimum Required Investment.** An applicant requesting a tax abatement shall agree as a condition of any tax abatement ultimately approved by the City Council to expend a certain minimum amount of funds on real or personal property improvements, or to provide a certain number of jobs, as provided below:

Minimum Required Property Investment or Job Creation				-----YEAR-----				
Eligible Real Property Improvements	Eligible Business Personal Property	Job Creation	Abatement Alternative	1	2	3	4	5
				Percentage of Increased Value Abated				
\$250,000 - \$2,500,000	\$1,000,000 - \$10,000,000	25-75 jobs	Flat Rate	70%	70%	70%	70%	70%
			Declining	100%	80%	70%	60%	40%
\$2,500,001 - \$3,500,000	\$10,000,001 - \$14,000,000	76-85 jobs	Flat Rate	75%	75%	75%	75%	75%
			Declining	100%	85%	75%	65%	50%
\$3,500,001 - \$4,500,000	\$14,000,001 - \$18,000,000	86-95 jobs	Flat Rate	80%	80%	80%	80%	80%
			Declining	100%	90%	80%	70%	60%
\$4,500,001 - \$5,500,000	\$18,000,001 - \$22,000,000	96-105 jobs	Flat Rate	85%	85%	85%	85%	85%
			Declining	100%	95%	85%	75%	70%
\$5,500,001 - \$6,500,000	\$22,000,001 - \$26,000,000	106-115 jobs	Flat Rate	90%	90%	90%	90%	90%
			Declining	100%	95%	90%	85%	80%
\$6,500,001 - \$7,500,000	\$26,000,001 - \$30,000,000	116-125 jobs	Flat Rate	95%	95%	95%	95%	95%
			Declining	100%	100%	95%	90%	90%
\$7,500,001 - \$10,000,000	\$30,000,001 - \$40,000,000	126-175 jobs	Flat Rate	100%	100%	100%	100%	100%
			Declining	100%	100%	100%	100%	100%

Inside the Select Abatement District Minimum Required Property Investment or Job Creation				-----YEAR-----				
Eligible Real Property Improvements	Eligible Business Personal Property	Job Creation	Abatement Method	1	2	3	4	5
				Percentage of Increased Value Abated				
\$25,000 or more	\$100,000 or more	5-25 jobs	Flat Rate	100%	100%	100%	100%	100%

Projects involving an investment in real property in excess of \$10,000,000 (\$250,000 in the Select Abatement District), or eligible Business Personal Property of more than \$40,000,000 (\$1,000,000 in the Select Abatement District), or the creation of more than 175 (25 in the Select Abatement District) new full-time jobs, or requests for tax abatement for more than five (5) years, will be individually negotiated.

If a request for tax abatement is justified on the basis of the purchase and maintenance of eligible Business Personal Property or on the creation of jobs, the applicant must agree to maintain the Business Personal Property or jobs for a period of not less than twice the period for which tax abatement is granted. For example, if an applicant requests and receives 75% tax abatement for five years based on the purchase and maintenance of eligible Business Personal Property, the applicant must agree in the tax abatement agreement, subject to recapture of all abated taxes, to maintain the Business Personal Property on the property tax roll for not less than ten years.

As used herein, the creation of jobs refers to the creation of a job paying not less than \$16 per hour, the approximate median salary for employees in Bell County. To qualify for a level of tax abatement, e.g., 25%, based on the creation of a specific number of jobs, you must commit to hiring the required effective number of employees by the end of year 2 of the agreement. To calculate the effective number of jobs created: (1) calculate the total annual payroll created (based on the number of employees you will hire at various annual salaries); (2) divide this annual payroll by \$33,280 (our calculated annual salary for a \$16/hour employee); and (3) round this figure to the nearest whole integer.

(c) **Additional or Enhancement Factors.** In addition to the minimum investment or job creation criteria listed in E(b) above, the following factors, among others, shall be considered in determining whether to grant tax abatement, and if so, in what percentage of value to be abated and the duration:

- value of land and existing improvements, if any
- type and value of proposed improvements
- productive life of proposed improvements
- number of existing jobs to be retained by proposed improvements
- number, salary, and type of new jobs to be created by proposed improvements
- amount of local payroll to be created
- whether the new jobs to be created will be filled by people residing or projected to reside within the city
- amount of local sales taxes to be generated directly
- the costs, if any, to be incurred by the city to provide facilities or services directly resulting from the new improvements
- the amount of ad valorem taxes to be paid to the city during the abatement period considering the existing values, the percentage of new value abated, the abatement period, and the projected property value after expiration of the abatement period
- population growth that occurs directly as a result of new improvements

- the types and value of public improvements, if any, to be constructed and paid for by the applicant seeking abatement
- the extent to which the proposed improvements compete with existing businesses
- the positive or negative impact on the opportunities of existing businesses
- the attraction of other new businesses to the area
- the overall compatibility with the City's zoning and subdivision regulations, and overall comprehensive plan
- whether the project is environmentally compatible with the community (no appreciable negative impact on quality-of-life perceptions)

Each eligible facility shall be reviewed on its merits utilizing the factors provided above. After such review, abatement may be denied entirely or may be granted to the extent deemed appropriate after full evaluation.

(d) **Abatement barred in certain circumstances.** Neither a reinvestment zone nor an abatement agreement shall be authorized if the City Council determines that:

- the request for the abatement was filed after the commencement of construction, alteration, or installation of improvements related to a proposed modernization, expansion or new facility except in those cases where ownership of the facility has been transferred after construction, alteration, or installation of improvements has begun
- there would be a substantial adverse effect on the provision of government service or tax base
- the applicant has insufficient financial capacity to meet the requirements of the proposed abatement agreement
- planned or potential use of the property would constitute a hazard to public safety, health, or morals
- approval of a reinvestment zone or abatement agreement would violate State or Federal laws or regulations
- there exists any other valid reason for denial deemed appropriate by the City

SECTION F – APPLICATION

- (a) Any present or potential owner of taxable property in an affected jurisdiction may request the creation of a reinvestment zone and tax abatement by filing a written request with the affected jurisdictions and attaching a plat and metes and bounds description effectively describing said reinvestment zone.
- (b) The application (form attached) shall consist of a completed application form accompanied by: a general description of the proposed use and the general nature and extent of the modernization, expansion or new improvements to be undertaken; a descriptive list of the improvements which will be a party of the facility; a map and property description; and a time schedule for undertaking and completing the planned

improvements. In the case of modernizing, a statement of the assessed value of the facility, separately stated for real and Business Personal Property, shall be given for the tax year immediately preceding the application. The application form shall also include such financial and other information necessary for the governing body to evaluate the financial capacity and other factors of the applicant.

- (c) The initial application for the creation of a reinvestment zone and tax abatement shall be made to the Mayor of Belton, through the City Manager's office, if the project is to locate within the incorporated territory of the City of Belton. If the project is to be located within Bell County but inside the extraterritorial jurisdiction of the City of Belton, then the initial application shall be made to the Bell County Judge. Upon receipt of a completed application, the Mayor or County Judge, as applicable, shall notify in writing the presiding officer of the legislative body of each affected jurisdiction and provide each presiding officer with a copy of the application. The Mayor or County Judge shall then set a public hearing before the initiating governing body to afford the applicant an opportunity to describe his project and request the abatement. All interested parties will have the opportunity to publicly state why the abatement should or should not be granted at this hearing. Notice of the public hearing shall be clearly identified on a governing body agenda and be timely posted as provided by law. After the initiating governing body creates the reinvestment zone, the other affected jurisdictions may set their public meetings in the same manner as described above to grant or not grant the applied for abatement.
- (d) After receipt of an application for creation of a reinvestment zone and application for abatement, the City of Belton/Belton Economic Development Corporation shall provide the affected jurisdictions a feasibility study setting out the impact of the proposed reinvestment zone and tax abatement. The feasibility study shall include, but not be limited to, an estimate of the economic impact on each jurisdiction of the creation of the zone and the abatement of taxes on the property to be included in the zone.

SECTION G – PUBLIC HEARING

- (a) The City Council shall review the application during a regular or closed session. The City Council acknowledges the necessity for a level of confidentiality regarding potential business prospects and when appropriate will deliberate matters regarding commercial or financial information in a closed meeting in accordance with Texas Government Code Section 551.087 Open Meetings.
- (b) Public notice of the meeting at which a tax abatement agreement will be considered shall be made at least thirty days before the scheduled time of the meeting and contain the information required by Texas Tax Code Section 312 Property Redevelopment and Tax Abatement Act.
- (c) Should any affected jurisdiction be able to show cause in its public hearing why the granting of abatement will have a substantial adverse effect on its bonds, tax revenue,

service capacity or the provision of service, that showing shall be the reason for the governing body to deny any designation of the reinvestment zone, the granting of abatement, or both.

SECTION H – AGREEMENT

After approval, the governing body shall formally pass a resolution and execute an agreement with the applicant, and if applicable the owner of the facility, which shall include: (1) estimated value to be abated and the base year value; (2) percent of value to be abated each year; (3) the commencement date and the termination date of abatement; (4) the proposed use of the facility; nature of construction, time schedule, map, property description and improvement list; (5) applicant's requirement to report verification of investment (upon completion of construction or improvements) and/or job creation (quarterly or annually as specified in the agreement); contractual obligations in the event of default, violation of terms or conditions, delinquent taxes, recapture, administration and assignment.

Such agreement shall be executed within 60 days after the applicant has forwarded all necessary information and documentation to the governing body, or at such later date as may be agreed between applicant and the governing body.

SECTION I – RECAPTURE

City Council reserves the right to review compliance for full or partial recapture in the event that the applicant fails to perform. If a project is not completed as specified in the tax abatement agreement, the City has the right to cancel the abatement agreement and abated taxes shall become due to the city and other affected taxing units as provided by law. If any provisions contained in the tax abatement agreement are not met, the City shall have the right to reduce or cancel the abatement agreement. If a project granted a tax abatement ceases to operate or is no longer in conformance with the tax abatement agreement, the agreement shall not be in effect for the period of time during which the project is not operating or is not in conformance.

A provision(s) for recapture shall be included in each tax abatement agreement that is proposed. The recapture provision may include, but are not limited to, the following:

- (a) In the event that the facility is completed and begins producing product or service, but subsequently discontinues producing product or service for any reason excepting fire, explosion or other casualty or accident or natural disaster for a period of one year during the abatement period, then the abatement agreement shall terminate and so shall the abatement of the taxes for the current and any future calendar year during which the facility no longer produces. The taxes which were to be abated for that calendar year shall be paid to the affected jurisdictions within 60 days from the date of termination.
- (b) Should the governing body determine that the company or individual is in default according to the terms and conditions of its agreement, the governing body shall notify the company or individual in writing at the address stated in the agreement, and if such

is not cured within 60 days from the date of such notice (“cure period”), then the agreement may be terminated.

- (c) In the event that the company or individual (1) allows its unabated ad valorem taxes owed any of the affected jurisdictions to become delinquent and fails to timely and properly follow the legal procedures for their protest and/or contest; or (2) fails to continue to operate beyond the term of abatement for a period half as long as their abatement; or (3) violates any of the terms and conditions of the abatement agreement with any of the affected jurisdictions and fails to cure during the curing period, the agreement then may be terminated by every affected jurisdiction and all taxes previously abated by virtue of every agreement will be recaptured by each affected jurisdiction and shall be paid by applicant to each affected jurisdiction within 60 days of the termination.
- (d) If, after receiving an incentive or a “public subsidy” as defined in Government Code §2264.001(3), the business or a branch, division, or department of the business, is convicted of a violation of knowingly employing an undocumented worker under 8 U.S.C. §1324a (f), the business shall repay the amount of the incentive or the public subsidy with interest, at the rate of 10% per annum and according to the other terms provided by an agreement required under Government Code §2264.053, not later than the 120th day after the date the City notifies the business of the violation.

SECTION J – ADMINISTRATION

- (a) The Chief Appraiser of the County shall annually determine an assessment of the real and business personal property comprising the reinvestment zone. Each year, the company or individual receiving abatement shall furnish the assessor with such information as may be necessary for abatement. Once value has been established, the Chief Appraiser shall notify the affected jurisdictions which levies taxes on the amount of the assessment.
- (b) The agreement shall stipulate that employees and/or designated representatives of the affected jurisdictions will have access to the reinvestment zone during the term of the abatement to inspect the facility to determine if the terms and conditions of the agreement are being met. All inspections will be made only after the giving of twenty-four (24) hours prior notice and will only be conducted in such manner as to not unreasonably interfere with the construction and/or operation of the facility. All inspections will be made with one or more representatives of the company or individual and in accordance with its safety standards.
- (d) Upon completion of construction, the affected jurisdictions shall annually evaluate each facility and report possible violations to the contract and agreement to the governing body and its attorney.
- (e) On or before April 30th of every year during the life of the abatement agreement, the company or individual receiving the abatement shall complete and file a Tax Abatement

Evaluation Report with the City detailing and certifying the abatement recipient's compliance with the terms of the abatement agreement. The Tax Abatement Evaluation Report shall include information necessary to evaluate compliance such as the number of employees, their average salaries, dollar amount of investment, property tax appraisals, annual sales, documentation that non-abated taxes have been paid, and/or other data upon which the abatement agreement is based.

SECTION K – SUNSET PROVISION

- (a) These guidelines and criteria are effective upon the date of their adoption and will remain in force for two years, at which time all reinvestment zones and tax abatement contracts created pursuant to its provisions will be reviewed by the governing body to determine whether the goals have been achieved. Based on that review, the guidelines and criteria will be modified, renewed or eliminated providing that such actions shall not affect existing contracts.
- (b) This policy is mutually exclusive of existing industrial district contracts and owners of real property in areas deserving of special attention as agreed by the affected jurisdictions.

[see next page for Application]

APPLICATION FOR TAX ABATEMENT IN BELTON, TEXAS

FILING INSTRUCTIONS

This application should be filed prior to the beginning of construction or the installation of equipment. This filing acknowledges familiarity and assumed conformance with "CITY OF BELTON, TEXAS TAX ABATEMENT GUIDELINES AND CRITERIA". This application will become a part of any later agreement or contract and knowingly false representations thereon will be grounds for the voiding of any later agreement or contract. **Applications will become part of the public record and will be subject to open records requests.**

ORIGINAL COPY OF THIS APPLICATION AND ATTACHMENTS SHOULD BE SUBMITTED EITHER TO:

MAYOR
CITY OF BELTON
P. O. BOX 120
BELTON, TEXAS 76513

OR

COUNTY JUDGE
BELL COUNTY COURTHOUSE
P. O. BOX 768
BELTON, TEXAS 76513

Applications for projects to be located within the municipality of Belton should be made to the Mayor of Belton.

Applications for projects to be located in Bell County and inside of the extraterritorial jurisdiction of the City of Belton should be made to the Bell County Judge.

SECTION 1 - APPLICANT INFORMATION

Submittal Date: ____/____/____

Company Name: _____

Address (City/State): _____

Phone: _____ Fax: _____

Name of company contact on this project: _____

Contact Address (City/State): _____

Phone: _____ Fax: _____

Type of Structure: Corporation () Partnership () Proprietorship ()

Total Number New Employees to Start: _____

Corporate Annual Sales Per Year: _____

Estimated Local Sales Per Year: _____

Annual Report Submitted? Yes _____ No _____ (See Instructions)

Other Job Information

SECTION 2 - PROJECT INFORMATION

Check the type of facility to be abated:

Manufacturing	()	Regional Distribution	()	Research	()
Regional Service	()	Other Basic Industry	()	Hotel	()
Residential Medical Services Facility			()		

If within the Select Abatement District, check the type of facility to be abated:

Retail	()	Personal Service	()	Restaurant	()
Entertainment	()	Hotel	()	Mixed Use	()
Printing	()	Health/ Fitness	()	Gallery	()
Other	()				

Proposed facility address and legal description. **(Attach information and map.)**

The proposed facility is located within the following taxing district:

City of Belton () Bell County ()

Describe product or service to be provided: _____

This application is for a:

New () Expansion () Modernization ()

Select Abatement District Project

New () Expansion () Modernization ()

SECTION 3 - PROJECT DESCRIPTION

Please attach a statement on company letterhead and signed by an officer of the company (1) fully explaining the nature and scope of the project; (2) describing the proposed site and existing improvements, if any; (3) describing all proposed improvements; and (4) providing a list of eligible improvements and fixed equipment for which abatement is requested.

SECTION 4 - ECONOMIC IMPACT INFORMATION

Part A - Original Investment in Improvements \$ _____

Select Abatement District Project:

Improvements to Real Property (buildings, structures, fixed machinery, etc). \$ _____

Improvements to Business Personal Property (excluding supplies, inventory and property which has a productive life of less than 10 years) \$ _____

Part B - Permanent Employment Estimates

If existing facility, what is the current plant employment? _____ employees

Estimated number of plant jobs? Retained _____ Created at start-up _____

List expected new permanent employment to be created at the end of first two years after start-up:

_____ Year One _____ Year Two

Estimated start-up date: _____

Part C - Construction and Employment Estimates

Construction start: Month _____ Year _____

Construction completion: Month _____ Year _____

Number of construction jobs: At start-up _____ Peak _____

At completion _____ Number of man-years _____

Part D - School District Impact Estimates

Give number of:

Families transferred to area _____

Estimated number of children to be added to BISD _____

Part E - City Impact Estimates

	Value Jan 1 Preceding Abatement	Value of Proposed Improvements	Estimated Value Upon Project Completion
Land			
Improvements			
Personal Property			
Total Value			

Expected productive life of abated improvements:

Building _____ Years Equipment _____ Years

Requested Abatement Percentage Flat Rate _____ Declining Rate _____

Requested Abatement Term _____ Years

Select Abatement District Impact Estimates

	Value Jan 1 Preceding Abatement	Value of Proposed Improvements	Estimated Value Upon Project Completion
Land			
Improvements			
Personal Property			
Total Value			

Expected productive life of abated improvements:

Building _____ Years Equipment _____ Years Personal _____ Years

What taxable sales will be generated at this location \$ _____ per year.

SECTION 5 - OTHER AGREEMENT APPLICATIONS

Has the company made application for abatement of this project to other taxing jurisdictions?

Yes _____ No _____

If "Yes", please provide (1) dates of application; (2) hearing dates; (3) name of jurisdiction(s) and contact(s); and (4) any letter of intent to abate.

SECTION 6 - DECLARATION

To the best of my knowledge, the above information is an accurate description of project details. I am authorized to sign this application for incentives and to certify through my signature below that the business for whom I am authorized to sign, or a branch, division, or department of the business, does not and will not knowingly employ an undocumented worker. If, after receiving an incentive or a “public subsidy” as defined in Government Code § 2264.001(3), the business or a branch, division, or department of the business, is convicted of a violation under 8 U.S.C. § 1324a(f), the business shall repay the amount of the incentive or the public subsidy with interest, at the rate of 10% per annum and according to the other terms provided by an agreement required under Government Code § 2264.053, not later than the 120th day after the date the City notifies the business of the violation.

Printed name and title of company official

Company official’s signature

SELECT ABATEMENT DISTRICT

